Seyfor

Microsoft Dynamics 365

FOR FINANCE AND OPERATIONS

Slovak localization

Slovak localization is an add-on for Microsoft Dynamics 365 for Finance and Operations, which allows the configuration required by Slovak business practices, legislation, Tax and Reporting for Account Closing Purposes.

All features are prepared as basic package of mandatory legislation for Slovakia:

COMPANY IDENTIFICATION CODES

Slovak company need to be identified by 3 identification numbers. Registration number (IČO), Tax registration number (DIČ), VAT number (IČ DPH). VAT number is added and Tax registration number (DIČ) field is added to suppliers and customers.

DATE OF VAT REGISTER

For VAT reporting in Slovakia it is mandatory to have filled the Date of VAT register in all tax documents posted to General Ledger. This date is the decisive date for Sales tax reporting and if the appropriate date will not be filled in, the VAT reporting will not be correct. Date value is checked according to defined criteria at VAT groups.

VAT STATEMENT

This is required by the Slovak accounting principles. Created xml file can be imported into the tax authority application. XML is prepared in Electronic reporting (GER).

VAT CONTROL STATEMENT

This is required by the Slovak accounting principles. Created is xml file that can be imported into the tax authority application. XML is prepared in Electronic reporting (GER).

EU SALES LIST

EU Sales list and XML export file of this report is required by the Slovak accounting principles. XML is prepared in Electronic reporting (GER).

VAT TRANSACTIONS – DETAILS

Report consists of a detail list of VAT transactions for correctness check during the monthly VAT payment, for tax authority, audit and internal purposes. The fields according Slovak legislation are included.

UNIFIED CUSTOM DECLARATION

By the Slovak accounting principles is required that the VAT amount calculated in unified custom declaration can be deducted in the period, when it was settled, not in the period when the tax document was posted.

CREDIT AND DEBIT NOTES - CORRECTION INVOICE

This is required by the Slovak accounting principles. This requirement relates to VAT control statement report - part C1, C2. In these parts are printed correction invoices. Each correction invoice note must have the information about the original invoice to which related correction invoice was credited to.

VAT ITEM GROUP FOR CORRECTION INVOICE

VAT amount calculated on credit notes must be accumulated on separate VAT codes which are declared on Monthly VAT report in separated lines. When using correction invoice functionality default standard VAT group items is replaced by VAT group items defined for correction invoice.

LEDGER CLOSING REPORT

According to Slovak legal requirements for balance sheet there must be made a change in the balance sheet report which will allow adding a ledger account balance in the assets or liabilities rows, based on the ledger balance.
XML is prepared in Electronic reporting (GER).

TAX DEPRECIATIONS

Two new tax depreciation profiles were prepared. These depreciation profiles secured that the tax depreciation is calculated according the Slovak law.

Why Seyfor?

Seyfor strategically focuses on providing solutions and services using Microsoft technologies that Seyfor further innovates and tailors to the needs of customers. Seyfor offers a wide range of competencies and holds the highest level of Microsoft Gold Certified Partner partnership, employing more than 100 Microsoft product experts. Within Slovakia, Seyfor is the leading and dominant localization company for Microsoft Dynamics NAV. Since 2011 the Seyfor implements the Microsoft Dynamics AX solution as well, and employs recognized experts in this area who worked on local and international implementations. Seyfor also provides a localization for Microsoft Dynamics AX 2012. Software experts provide competencies for fulfilling Microsoft's overall strategy in this area, which is Dynamics 365 Enterprise Edition solution and Dynamics 365 for Finance and Operations.

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